

NEWS RELEASE

FOR IMMEDIATE RELEASE



POWER CORPORATION
OF CANADA

Power Corporation Announces Election of Directors

Montréal, Québec, May 15, 2020 – In accordance with the Toronto Stock Exchange Company Manual, Power Corporation of Canada (TSX: POW) is issuing this news release to disclose that the nominees listed in its Management Proxy Circular dated March 18, 2020 were elected as its Directors. The detailed results of the vote at its virtual Annual Meeting of Shareholders held earlier today in Montréal, Québec are set forth below.

On a vote by ballot, each of the following nominees proposed by management was elected as a Director:

Nominee		Votes For	% For	Votes Withheld	% Withheld
Pierre Beaudoin	Total	903,579,977	98.89%	10,135,941	1.11%
	Subordinate Voting Shares	356,591,157	97.24%	10,114,241	2.76%
	Participating Preferred Shares	546,988,820	100.00%	21,700	0.00%
Marcel R. Coutu	Total	882,021,813	96.53%	31,694,105	3.47%
	Subordinate Voting Shares	335,031,293	91.36%	31,674,105	8.64%
	Participating Preferred Shares	546,990,520	100.00%	20,000	0.00%
André Desmarais	Total	758,347,271	83.00%	155,368,647	17.00%
	Subordinate Voting Shares	211,356,751	57.64%	155,348,647	42.36%
	Participating Preferred Shares	546,990,520	100.00%	20,000	0.00%
Paul Desmarais, Jr.	Total	744,980,375	81.53%	168,735,543	18.47%
	Subordinate Voting Shares	197,989,855	53.99%	168,715,543	46.01%
	Participating Preferred Shares	546,990,520	100.00%	20,000	0.00%
Gary A. Doer	Total	906,947,814	99.26%	6,768,104	0.74%
	Subordinate Voting Shares	359,937,294	98.15%	6,768,104	1.85%
	Participating Preferred Shares	547,010,520	100.00%	0	0.00%
Anthony R. Graham	Total	862,243,475	94.37%	51,472,443	5.63%
	Subordinate Voting Shares	315,232,955	85.96%	51,472,443	14.04%
	Participating Preferred Shares	547,010,520	100.00%	0	0.00%
J. David A. Jackson	Total	904,295,146	98.97%	9,420,772	1.03%
	Subordinate Voting Shares	357,284,626	97.43%	9,420,772	2.57%
	Participating Preferred Shares	547,010,520	100.00%	0	0.00%
Paula B. Madoff	Total	911,355,021	99.74%	2,360,897	0.26%
	Subordinate Voting Shares	364,344,501	99.36%	2,360,897	0.64%
	Participating Preferred Shares	547,010,520	100.00%	0	0.00%
Isabelle Marcoux	Total	901,661,078	98.68%	12,054,840	1.32%
	Subordinate Voting Shares	354,650,558	96.71%	12,054,840	3.29%
	Participating Preferred Shares	547,010,520	100.00%	0	0.00%



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Nominee		Votes For	% For	Votes Withheld	% Withheld
Christian Noyer	Total	877,528,924	96.04%	36,186,994	3.96%
	Subordinate Voting Shares	330,518,404	90.13%	36,186,994	9.87%
	Participating Preferred Shares	547,010,520	100.00%	0	0.00%
R. Jeffrey Orr	Total	899,653,972	98.46%	14,061,946	1.54%
	Subordinate Voting Shares	352,643,452	96.17%	14,061,946	3.83%
	Participating Preferred Shares	547,010,520	100.00%	0	0.00%
T. Timothy Ryan, Jr.	Total	908,148,215	99.39%	5,567,703	0.61%
	Subordinate Voting Shares	361,137,695	98.48%	5,567,703	1.52%
	Participating Preferred Shares	547,010,520	100.00%	0	0.00%
Siim A. Vanaselja	Total	892,092,516	97.63%	21,623,402	2.37%
	Subordinate Voting Shares	345,081,996	94.10%	21,623,402	5.90%
	Participating Preferred Shares	547,010,520	100.00%	0	0.00%

About Power Corporation

Power Corporation is an international management and holding company that focuses on financial services in North America, Europe and Asia. Its core holdings are leading insurance, retirement, wealth management and investment businesses, including a portfolio of alternative asset investment platforms. To learn more, visit www.PowerCorporation.com.

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