



Power Corporation Announces Election of Directors

Montréal, Québec, May 16, 2023 – In accordance with the Toronto Stock Exchange Company Manual, Power Corporation of Canada (TSX: POW) is issuing this news release to disclose that the nominees listed in its Management Proxy Circular dated March 17, 2023 were elected as its Directors. The detailed results of the vote at its virtual Annual Meeting of Shareholders held earlier today are set forth below.

On a vote by ballot, each of the following nominees proposed by management was elected as a Director:

Nominee		Votes For	% For	Votes Against	% Against
Pierre Beaudoin	Total	903,584,625	99.27%	6,640,306	0.73%
	Subordinate Voting Shares	356,194,595	98.18%	6,600,306	1.82%
	Participating Preferred Shares	547,390,030	99.99%	40,000	0.01%
Marcel R. Coutu	Total	900,565,771	98.94%	9,659,584	1.06%
	Subordinate Voting Shares	353,170,741	97.35%	9,624,584	2.65%
	Participating Preferred Shares	547,395,030	99.99%	35,000	0.01%
André Desmarais	Total	790,699,689	86.87%	119,525,665	13.13%
	Subordinate Voting Shares	243,308,659	67.06%	119,486,665	32.94%
	Participating Preferred Shares	547,391,030	99.99%	39,000	0.01%
Paul Desmarais, Jr.	Total	747,383,837	82.13%	162,607,141	17.87%
	Subordinate Voting Shares	199,992,807	55.16%	162,568,141	44.84%
	Participating Preferred Shares	547,391,030	99.99%	39,000	0.01%
Gary A. Doer	Total	906,903,891	99.64%	3,320,464	0.36%
	Subordinate Voting Shares	359,492,861	99.09%	3,301,464	0.91%
	Participating Preferred Shares	547,411,030	100.00%	19,000	0.00%
Anthony R. Graham	Total	824,061,586	90.56%	85,929,817	9.44%
	Subordinate Voting Shares	276,650,556	76.30%	85,910,817	23.70%
	Participating Preferred Shares	547,411,030	100.00%	19,000	0.00%
Sharon MacLeod	Total	907,081,099	99.65%	3,144,256	0.35%
	Subordinate Voting Shares	359,670,069	99.14%	3,125,256	0.86%
	Participating Preferred Shares	547,411,030	100.00%	19,000	0.00%
Paula B. Madoff	Total	900,324,942	98.91%	9,899,888	1.09%
	Subordinate Voting Shares	352,913,912	97.28%	9,880,888	2.72%
	Participating Preferred Shares	547,411,030	100.00%	19,000	0.00%
Isabelle Marcoux	Total	855,966,238	94.04%	54,259,117	5.96%
	Subordinate Voting Shares	308,555,208	85.05%	54,240,117	14.95%
	Participating Preferred Shares	547,411,030	100.00%	19,000	0.00%
Christian Noyer	Total	861,363,062	94.63%	48,861,869	5.37%
	Subordinate Voting Shares	313,952,032	86.54%	48,842,869	13.46%
	Participating Preferred Shares	547,411,030	100.00%	19,000	0.00%
R. Jeffrey Orr	Total	892,243,269	98.02%	17,982,086	1.98%
	Subordinate Voting Shares	344,832,239	95.05%	17,963,086	4.95%
	Participating Preferred Shares	547,411,030	100.00%	19,000	0.00%
T. Timothy Ryan, Jr.	Total	908,150,573	99.77%	2,074,782	0.23%
	Subordinate Voting Shares	360,739,543	99.43%	2,055,782	0.57%
	Participating Preferred Shares	547,411,030	100.00%	19,000	0.00%
Siim A. Vanaselja	Total	900,834,640	98.97%	9,390,715	1.03%
	Subordinate Voting Shares	353,443,610	97.42%	9,351,715	2.58%
	Participating Preferred Shares	547,391,030	99.99%	39,000	0.01%
Elizabeth D. Wilson	Total	908,597,267	99.82%	1,628,088	0.18%
	Subordinate Voting Shares	361,186,237	99.56%	1,609,088	0.44%
	Participating Preferred Shares	547,411,030	100.00%	19,000	0.00%



POWER CORPORATION
OF CANADA

About Power Corporation

Power Corporation is an international management and holding company that focuses on financial services in North America, Europe and Asia. Its core holdings are leading insurance, retirement, wealth management and investment businesses, including a portfolio of alternative asset investment platforms. To learn more, visit www.PowerCorporation.com.

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