

NEWS RELEASE

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POWER CORPORATION
OF CANADA

Power Corporation to Announce Second Quarter 2023 Financial Results on August 10, 2023

Montréal, Quebec, July 17, 2023 – Power Corporation of Canada (TSX: POW) (“Power Corporation”) will release its second quarter 2023 financial results on Thursday, August 10, 2023, after markets close.

R. Jeffrey Orr, President and Chief Executive Officer, and Gregory D. Tretiak, Executive Vice-President and Chief Financial Officer, will discuss the results in a conference call and live audio webcast on Friday, August 11, 2023 at 8:30 a.m. (Eastern Time). A question-and-answer period with analysts will follow the presentation. Shareholders, investors and other stakeholders are welcome to participate on a listen-only basis.

The live audio webcast and presentation materials will be available at:

<https://powercorporation.com/en/investors/events-presentations/>.

To listen via telephone, please dial 1-800-319-4610 toll-free in North America or 416-915-3239 for local calls made in the Toronto area.

A replay of the conference call will be available from August 11, 2023 at 11:30 a.m. (Eastern Time) until November 12, 2023 by calling 1-855-669-9658 toll-free in North America, using the access code 0289#. A webcast archive will also be available on Power Corporation’s website.

About Power Corporation

Power Corporation is an international management and holding company that focuses on financial services in North America, Europe and Asia. Its core holdings are leading insurance, retirement, wealth management and investment businesses, including a portfolio of alternative asset investment platforms. To learn more, visit www.PowerCorporation.com.

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